Housing Finance Agency

Ohio Low-Income Housing Tax Credit

The Ohio Low-Income Housing Tax Credit (Ohio LIHTC) was introduced in the SFY 2024-2025 operating budget to create additional rental housing that would not have otherwise been created using federal, state or private financing. Modeled after the Federal LIHTC program, Ohio LIHTC incentivises developers and investors to create and maintain affordable housing by offering them tax credits in exchange for investing in developments that provide housing for low-income individuals and families.

The Ohio Housing Finance Agency (OHFA) serves as the allocating entity for Ohio LIHTC, and has reserved $100 million in tax credits a year for SFY 2024-2027. The Ohio LIHTC program will sunset on June 30, 2027.

SFY 2024 Ohio LIHTC

Application Submissions

Total Applications: **21**

Total Ohio LIHTC Request: **$203,447,270**

Total Units: **2,540**

Total Reserved

Total Applications: **10**

Ohio LIHTC Awarded: **$77,500,000**

Total Units: **723**

SFY 2025 Ohio LIHTC

Application Submissions

Total Applications: **38**

Total Ohio LIHTC Request: **$326,273,155**

Total Units: **3,251**

Total Reserved

Total Applications: **12**

Ohio LIHTC Awarded: **$98,952,660**

Total Units: **886**

SFY 2026 Ohio LIHTC

Application Submissions

Total Applications: **51**

Total Ohio LIHTC Request: **$486,905,291**

Total Units: **6,207**

Total Reserved

Total Applications: **11**

Ohio LIHTC Awarded: **$111,141,890**

Total Units: **1,484**

SFY 2027 Ohio LIHTC

Application Submissions

Total Applications: **39**

Total Ohio LIHTC Request: **$411,456,598**

Total Units: **4,740**

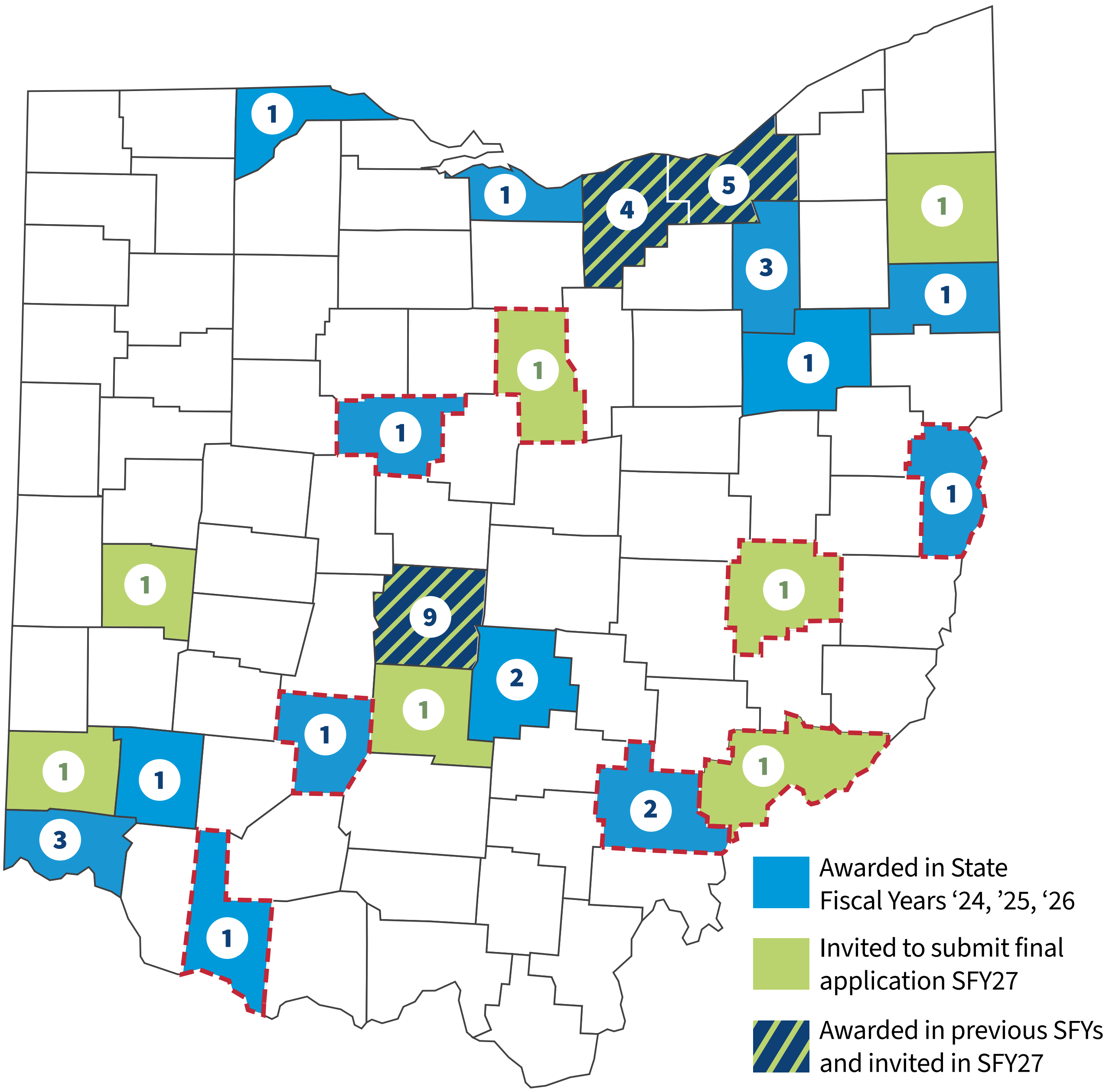
Invited to Submit Final Application

Total Applications: **11**

Ohio LIHTC Allocated: **$112,405,450**

Total Units: **1,333**

Ohio LIHTC Awards SFY 2024 – 2027



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